

**AGENDA
SPECIAL CITY COUNCIL MEETING
TUESDAY, MARCH 28, 2006
CITY OF DALLAS
1500 MARILLA
COUNCIL CHAMBERS, CITY HALL
DALLAS, TEXAS 75201
10:00 A.M.**

Moment of Silence and Pledge of Allegiance (Council Chambers) **[06-0960]**

Closed Session **[06-0961]**

Attorney Briefings (Sec. 551.071 T.O.M.A.)

- Legal issues regarding Dallas Love Field Terminal Gate Space and Wright Amendments Issues

Briefings

A. City Walk at Akard Multifamily Project **[06-0962]**

ITEMS FOR INDIVIDUAL CONSIDERATION

1. A resolution **(1)** in support of the Texas Department of Housing and Community Affairs 9% low income housing tax-credits pursuant to §50.5(a)(7) (A) and (B) of the Qualified Allocation Plan for the rehabilitation of the City Walk at Akard Project to be located at 511 North Akard into 209 multifamily units; **(2)** authorizing a \$750,000 forgivable Community Development Block Grant loan to the Central Dallas Community Development Corporation from the Residential Development Acquisition Loan Program (RDALP) for partial acquisition costs in connection with the City Walk at Akard Project located at 511 North Akard in support of the development of multifamily units for low and moderate income households; and **(3)** expressing the City's intent, subject to subsequent Council authorization, to allocate up to \$1,000,000 in future 2006 Homeless Assistance Center General Obligation Bond Funds for the purpose of acquiring a long-term leasehold interest in 50 units in the City Walk at Akard Project for tenants who are transitioning out of homelessness; provided however, that the RDALP loan and future allocation of 2006 Homeless Assistance Center General Obligation Bond Funds is contingent, among other conditions, on the applicant receiving a 9% tax credit allocation by the termination date of September 30, 2006 - \$750,000 - Financing: 2005-06 Community Development Grant Funds **[06-0963]**