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CITY SECRETARY
DALLAS, TX

NOTICE OF MEETING TO CONSIDER THE APPROVAL OF TAX ABATEMENT AGREEMENTS IN ACCORDANCE WITH CHAPTER 312 OF THE TEXAS TAX CODE AND CHAPTER 551 OF THE TEXAS GOVERNMENT CODE

In accordance with Section 312.207 of the Texas Tax Code (Property Redevelopment and Tax Abatement Act), a governing body of a municipality must provide notice to the public of a regularly scheduled council meeting at which the governing body will consider and vote on the approval of a tax abatement agreement at least 30 days in advance of the meeting, in the manner prescribed by the statute.

On June 22, 2022, Dallas City Council will consider, in Council Chambers, City Hall, 1500 Marilla Street, Dallas, Texas, 75201 and no earlier than 9:00 A.M. CDT, the approval of entering into a tangible business personal property tax abatement agreement with Goldman Sachs & Co. LLC or an affiliate thereof (applicant) and a real property tax abatement agreement with North End, L.P. or an affiliate thereof (owner), in consideration of planned improvements to be made by owner and applicant at the property currently owned by owner and located at 2323 North Field Street and further defined by the map as attached in Exhibit A (property). The property is located entirely within the city limits of the City of Dallas and within a proposed State of Texas Neighborhood Empowerment Zone (NEZ). Specifically, the property is within a proposed Texas NEZ No. 20, anticipated to be created at the June 22, 2022, Dallas City Council meeting, in accordance with Title 12 of the Texas Local Government Code, Section 378.002 to promote an increase in economic development in the zone through job creation and generation of additional business activity in the zone. Applicant anticipates leasing a minimum of 800,000 square feet of office space in a newly constructed office building to be built by owner on the property. Applicant anticipates investing a minimum of \$90,000,000.00 in tangible business personal property, including tenant improvements and fixtures, furnishings and equipment, and owner anticipates investing approximately \$390,000,000.00 in real property improvements, for the construction of the new building, by December 2028.

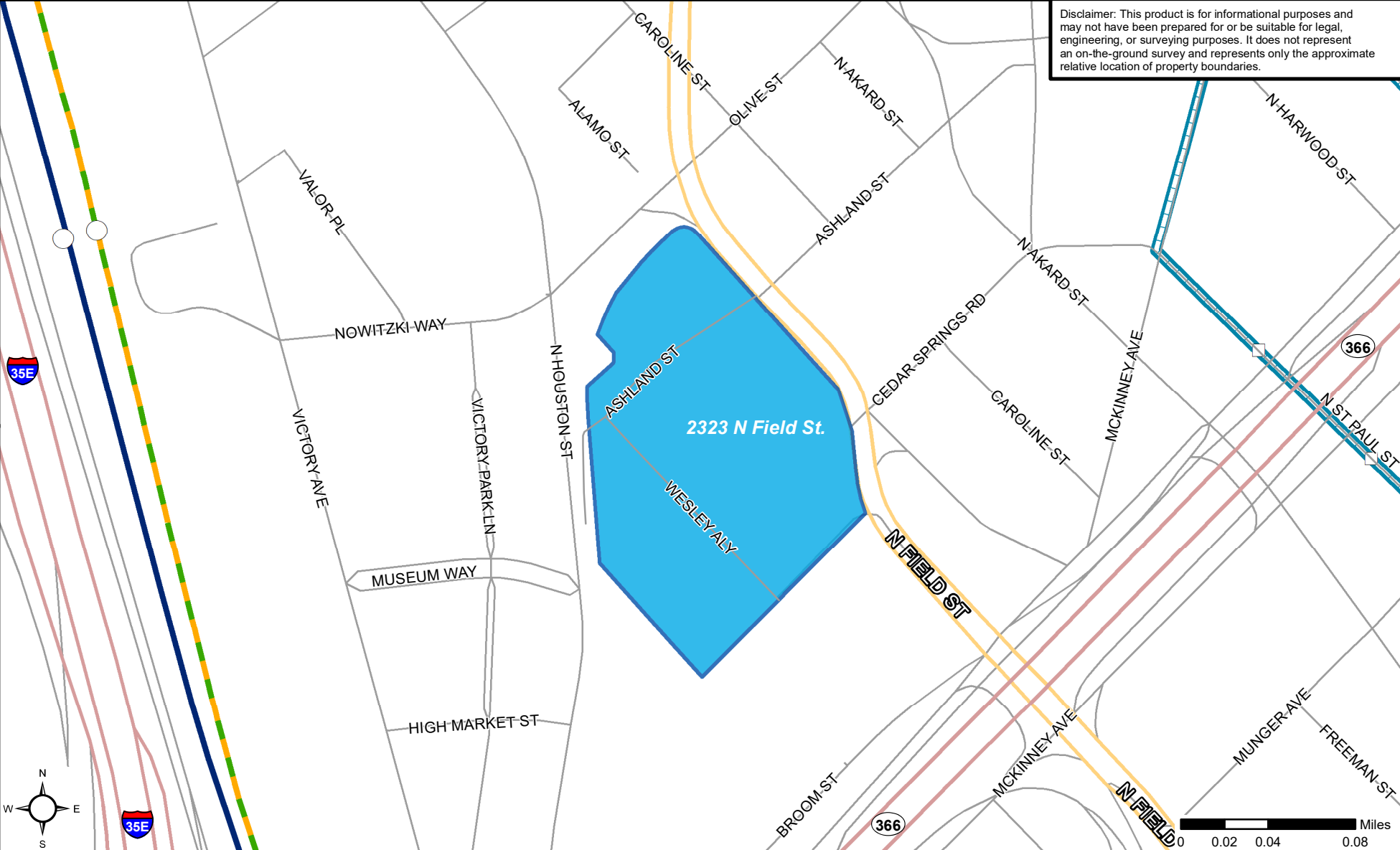
Public Notice

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Exhibit A





Disclaimer: This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.



Legend

 2323 N Field St, Dallas, TX 75201

-  Highways
-  Major Streets
-  Streets

-  Streetcar Station
-  Rail Station
-  McKinney Avenue Trolley
-  TRINITY RAILWAY

-  DART Red Line
-  DART Blue Line
-  DART Green Line
-  DART Orange Line

Source: City of Dallas, 2022; DCAD, 2021.

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