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June 24, 2026

WHEREAS, on April 15, 2026, the City Council was briefed on the funding shortfall of the Law Enforcement Training Facility at the University of Texas at Dallas and the projected cost of the Public Safety Training Complex currently proposed for the Dallas Executive Airport; and

WHEREAS, on May 21, 2026, the Ad Hoc Committee on Pensions and the Finance Committee was briefed on the opportunity for Pension Obligation Bonds for the Dallas Police and Fire Pension System as part of a joint committee meeting; and

WHEREAS, on June 10, 2026, the City Council was briefed on the Public Safety Needs during a Special Called Council Meeting; and

WHEREAS on June 10, 2026, the City Council was briefed on the following projects, and projected costs were highlighted as needed prior to the next regularly scheduled bond program:

1) Law Enforcement Training Complex
2) Public Training Safety Complex
3) 911 and Emergency Operations Center
4) Dallas Police Department Property Room and Evidentiary Vehicle Storage
5) Replacement of Fire Station No. 4 at 816 South Akard

For a total Public Safety Bond Program of $441,000,000.00; and

WHEREAS on June 10, 2026, the City Council was briefed on the need of a pension obligation bond program in the amount of $500,000,000.00; and

WHEREAS, it is now necessary to prepare for and present, at the August 12, 2026 City Council meeting, the actions necessary to call a November 2026 bond election for the issuance of (1) public safety general obligation bonds and (2) pension obligation bonds for the Dallas Police and Fire Pension System.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to prepare for and present, at the August 12, 2026 City Council meeting, the actions necessary to call a November 2026 bond election for the issuance of (1) public safety general obligation bonds and (2) pension obligation bonds for the Dallas Police and Fire Pension System.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED BY
CITY COUNCIL

JUN 24 2026

CITY SECRETARY